



Picture Butte BIL Application for Credit

Company Name		Loan Amount Maximum Amount \$10,000 Minimum Amount \$800		
Contact Name		*Application Fee: 1% of Loan Amount at application (minimum of \$125)		
Company Address (official mailing address information sent to will be deemed delivered)				
Home Address of Principal(s)				
Company Telephone		Personal Telephone Principal(s)		Fax
Email			Social Insurance Number	
Business Number			Fiscal Year End	
Number of Jobs: Full Time: Maintained		Created	Part Time: Maintained	Created
Describe type of business, products, services, markets				
Length of Time at Location? Do You Have a Lease? If no, describe rental agreement?			Length of Lease? Landlord?	
Describe Project				
Please list details of the project <input type="checkbox"/> Copy of Building Permit				
Project Description	Estimated Material Cost	Estimated Labour Costs	Estimated Completion date	Other Comments
Total Material Cost				
	Total Labour Cost			
		Total Project Cost		
Quotations Valid Until				

Authorization

I hereby authorize Banks, Credit Agencies, and all Credit Bureaus to disclose all information concerning my/our affairs to Community Futures Lethbridge Region (CFLR) and CFLR is likewise authorized to divulge information concerning our private affairs in response to normal credit inquiries from trade and other creditors. Community Futures Lethbridge Region may make a brief announcement of any loan which it may subsequently authorize.

Date _____, 20 ____

Community Futures Lethbridge Region

Signature (Business Owner)

Required Documents	Required Security Documents
<ul style="list-style-type: none"> <input type="checkbox"/> Application for Credit <input type="checkbox"/> Personal Statement of Affairs <input type="checkbox"/> Copy of Business License <input type="checkbox"/> Copy of Driver's License <input type="checkbox"/> Copy of Birth Certificate <input type="checkbox"/> Building Permit (where required) <input type="checkbox"/> Project Invoices / Quotes <input type="checkbox"/> Pictures (before and after) <p>Additional information may be required based on the "5 C's" of credit.</p>	<ul style="list-style-type: none"> <input type="checkbox"/> Loan Terms <input type="checkbox"/> Promissory Note <input type="checkbox"/> CRA Authorization Request <input type="checkbox"/> PAD (plus void cheque) <input type="checkbox"/> General Security Agreement <p style="text-align: center;">Corporate Loans – information as above plus:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Personal Guarantee <input type="checkbox"/> Borrowing Resolution of Directors <input type="checkbox"/> General Security Agreement collateral to Personal Guarantee signed/executed by CFLR lawyer (no additional fee to client)


Personal Statement of Net Worth for:

(one for each partner or shareholder)

Cash Assets		Bank/Institution		Amount	
Cash					
Cash					
RRSP					
Stocks/Bonds					
Real Estate (owned)	Purchase Year	Physical Address	Owners on Title	Price Paid	Present Value
Vehicles/Machinery /Equipment Owned	Year	Make/Model	Owners on Title	Price Paid	Present Value
Total Assets					
Liabilities	Payable To	Purpose	Monthly Payment	Balance Owing	
Mortgage					
Mortgage					
Line of Credit					
Overdraft					
Vehicle Loan					
Vehicle Loan					
Credit Card					
Credit Card					
Student Loan					
Other					
Total Liabilities					
TOTAL ASSETS					
TOTAL LIABILITIES					
NET WORTH					

Certification

I/We certify that all information given in this statement of net worth is true and complete.
 I/We understand that any false information given in this statement of net worth may result in the rejection of this application or immediate demand for repayment of the loan in full, together with any interest accrued thereon.

)
)
) _____
 Loan Applicant

This Agreement may be executed in several counterparts, and may be delivered by facsimile or by electronic mail in Portable Document Format (PDF), each of which, when so executed, shall be deemed to be an original and such counterparts together shall constitute one and the same instrument and, notwithstanding the date of execution, shall be deemed to bear date as of the date written in the beginning of this Agreement.

For more information on Community Futures Lethbridge Region please visit our
 website: www.lethbridgeregion.albertacf.com
 403-320-6044 | cfléthbridge@albertacf.com